

**Colonial House Association, Inc.**  
**Profit & Loss Budget Performance**  
**November 2022**

	Nov 22	Budget	Jan - Nov 22
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
2022 Special Assessment Revenue	0.00		53,000.00
Condominium Fees & Assessments	17,490.00	17,490.00	189,210.00
<b>Other Revenues</b>			
Interest Income - Unit Owners	0.00		3,355.44
Interest Income - Operating	0.08		2.80
Interest Income - Savings	0.34		2.66
Late Fee	0.00		25.00
Application Fees	0.00		1,190.00
Keys	75.00		400.00
Laundry	498.44	425.00	5,223.58
Other Revenues	375.00		616.00
<b>Total Other Revenues</b>	948.86	425.00	10,815.48
<b>Rental Income</b>			
Rental Income (Unit 118)	650.00	650.00	7,150.00
<b>Total Rental Income</b>	650.00	650.00	7,150.00
<b>Total Income</b>	19,088.86	18,565.00	260,175.48
<b>Gross Profit</b>	19,088.86	18,565.00	260,175.48
<b>Expense</b>			
VOID	0.00		0.00
2022 Special Assessment Expense	7,136.64		31,630.14
<b>Administrative Expenses</b>			
Management	1,200.00		3,600.00
Accounting	0.00	425.00	3,825.00
Building Monitor & Contact	0.00	0.00	200.00
Bank Service Charges	0.00		467.35
DBPR Annual Fee	0.00	216.00	0.00
Fire & Elevator Monitoring	197.96	190.00	2,730.64
Gov't Fees / Licenses / Taxes	7.54	0.00	665.79
Insurance-Liability & Casualty	5,051.97	4,000.00	64,196.77
Internet and Telephone	197.96	200.00	1,974.60
Legal and professional	0.00	100.00	35.00
Office Supplies & Postage	9.85	75.00	1,111.24
SBA Disaster Loan Repymnt Fund	1,513.00	1,209.00	12,104.00
Tenant Screening	0.00	45.00	743.20
<b>Total Administrative Expenses</b>	8,178.28	6,460.00	91,653.59
<b>Mortgage - Unit 118</b>			
Interest	34.04	27.00	436.56
Principal	465.77	472.81	5,061.35
<b>Total Mortgage - Unit 118</b>	499.81	499.81	5,497.91
<b>Direct Deposit Fees - Vendors</b>	0.00	12.25	105.00
<b>Association Owned Unit (118)</b>			
Repairs & Maintenance	0.00	100.00	190.00
Electricity	113.63	120.00	1,365.46
Real Estate Taxes	1,062.72	985.00	1,062.72
<b>Total Association Owned Unit (118)</b>	1,176.35	1,205.00	2,618.18

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<b>Repairs and Maintenance</b>			
Fire System Repairs	0.00	100.00	0.00
Plumbing	650.00	2,333.33	6,980.00
Building	1,473.77	1,083.33	21,425.83
Cleaning & Contract Maintenance	700.00	800.00	9,522.42
Elevator Contract	135.00	135.00	4,153.50
Elevator Repairs	769.83	0.00	10,779.83
Fire Equip Annual Inspection	0.00	200.00	1,545.94
Landscaping and Groundskeeping	435.00	1,025.00	5,535.00
Pest Control	66.50	125.00	1,541.50
Pool	395.00	320.00	4,437.87
Security Cameras	199.00	199.00	2,189.00
Supplies	0.00	120.00	1,051.62
<b>Total Repairs and Maintenance</b>	<b>4,824.10</b>	<b>6,440.66</b>	<b>69,162.51</b>
<b>Utilities</b>			
Water, Sewer & Garbage	5,531.67	4,125.00	52,111.13
Telephone	-110.64	130.00	1,919.33
Gas	109.45	120.00	1,211.01
Electricity	537.69	535.00	6,306.40
<b>Total Utilities</b>	<b>6,068.17</b>	<b>4,910.00</b>	<b>61,547.87</b>
<b>Total Expense</b>	<b>27,883.35</b>	<b>19,527.72</b>	<b>262,215.20</b>
<b>Net Ordinary Income</b>	<b>-8,794.49</b>	<b>-962.72</b>	<b>-2,039.72</b>
<b>Net Income</b>	<b>-8,794.49</b>	<b>-962.72</b>	<b>-2,039.72</b>

**Colonial House Association, Inc.**  
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	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>2022 Special Assessment Revenue</b>		
Condominium Fees & Assessments	189,210.00	206,700.00
<b>Other Revenues</b>		
Interest Income - Unit Owners		
Interest Income - Operating		
Interest Income - Savings		
Late Fee		
Application Fees		
Keys		
Laundry	4,675.00	5,100.00
Other Revenues		
<b>Total Other Revenues</b>	4,675.00	5,100.00
<b>Rental Income</b>		
Rental Income (Unit 118)	7,150.00	7,800.00
<b>Total Rental Income</b>	7,150.00	7,800.00
<b>Total Income</b>	201,035.00	219,600.00
<b>Gross Profit</b>	201,035.00	219,600.00
<b>Expense</b>		
<b>VOID</b>		
<b>2022 Special Assessment Expense</b>		
<b>Administrative Expenses</b>		
Management		
Accounting	4,675.00	5,100.00
Building Monitor & Contact	400.00	400.00
Bank Service Charges		
DBPR Annual Fee	216.00	216.00
Fire & Elevator Monitoring	2,795.00	3,280.00
Gov't Fees / Licenses / Taxes	451.25	451.25
Insurance-Liability & Casualty	62,200.00	62,200.00
Internet and Telephone	2,200.00	2,400.00
Legal and professional	1,100.00	1,200.00
Office Supplies & Postage	920.00	995.00
SBA Disaster Loan Repymnt Fund	10,881.00	12,090.00
Tenant Screening	495.00	540.00
<b>Total Administrative Expenses</b>	86,333.25	88,872.25
<b>Mortgage - Unit 118</b>		
Interest	407.00	432.00
Principal	5,090.91	5,565.72
<b>Total Mortgage - Unit 118</b>	5,497.91	5,997.72
<b>Direct Deposit Fees - Vendors</b>	134.75	147.00
<b>Association Owned Unit (118)</b>		
Repairs & Maintenance	1,100.00	1,200.00
Electricity	1,320.00	1,440.00
Real Estate Taxes	985.00	985.00
<b>Total Association Owned Unit (118)</b>	3,405.00	3,625.00

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Accrual Basis

**Colonial House Association, Inc.**  
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	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Repairs and Maintenance</b>		
Fire System Repairs	1,100.00	1,200.00
Plumbing	25,666.66	28,000.00
Building	11,916.66	13,000.03
Cleaning & Contract Maintenance	9,400.00	10,400.00
Elevator Contract	1,485.00	1,620.00
Elevator Repairs	2,700.00	2,700.00
Fire Equip Annual Inspection	200.00	200.00
Landscaping and Groundskeeping	5,875.00	6,300.00
Pest Control	1,375.00	1,500.00
Pool	3,520.00	3,840.00
Security Cameras	2,189.00	2,388.00
Supplies	1,320.00	1,440.00
<b>Total Repairs and Maintenance</b>	<u>66,747.32</u>	<u>72,588.03</u>
<b>Utilities</b>		
Water, Sewer & Garbage	45,375.00	49,500.00
Telephone	1,430.00	1,560.00
Gas	1,320.00	1,440.00
Electricity	5,885.00	6,420.00
<b>Total Utilities</b>	<u>54,010.00</u>	<u>58,920.00</u>
<b>Total Expense</b>	<u>216,128.23</u>	<u>230,150.00</u>
<b>Net Ordinary Income</b>	<u>-15,093.23</u>	<u>-10,550.00</u>
<b>Net Income</b>	<u><u>-15,093.23</u></u>	<u><u>-10,550.00</u></u>