

**Colonial House Association, Inc.**  
**Approved 2022 Operating Budget**  
**\$330 Per Unit Per Month**  
 January through December 2022

	<u>Jan - Dec 22</u> Budget	<u>Jan - Dec 21</u> Actual
<b>Revenues</b>		
Condominium Fees & Assessments	\$ 206,700.00	\$ 190,800.00
Laundry	5,100.00	5,238.00
Rental Income	7,800.00	8,450.00
Other Revenues	-	3,313.15
<b>Total Revenue</b>	<u>219,600.00</u>	<u>207,801.15</u>
<b>Expense</b>		
<b>Administrative Expenses</b>		
Accounting	5,100.00	4,525.00
Bad Debt	-	160.00
Bank Service Charges	-	9.00
Building Monitor & Contact	400.00	400.00
DBPR Annual Fee	216.00	216.00
Fire & Elevator Monitoring	3,280.00	3,011.12
Gov't Fees / Licenses / Taxes	451.25	451.25
Insurance-Liability & Casualty	62,200.00	49,661.66
SBA Disaster Loan Repayment	12,090.00	3,026.00
Internet and Telephone	2,400.00	2,282.52
Legal and professional	1,200.00	650.00
Office Supplies & Postage	995.00	929.55
Tenant Screening	540.00	538.30
<b>Total Administrative Expenses</b>	<u>88,872.25</u>	<u>65,860.40</u>
<b>Mortgage - Unit 118</b>		
Interest	432.00	683.34
Principal	5,565.72	5,314.38
<b>Total Mortgage - Unit 118</b>	<u>5,997.72</u>	<u>5,997.72</u>
<b>Direct Deposit Fees - Vendors</b>		
	147.00	43.75
<b>Association Owned Unit (118)</b>		
Repairs & Maintenance	1,200.00	1,046.56
Electricity	1,440.00	1,360.66
Real Estate Taxes	985.00	941.01
<b>Total Association Owned Unit (118)</b>	<u>3,625.00</u>	<u>3,348.23</u>
<b>Repairs and Maintenance</b>		
Plumbing	28,000.00	27,958.10
Building	13,000.03	12,294.04
Cleaning & Contract Maintenance	10,400.00	10,050.00
Elevator Contract	1,620.00	1,771.97
Elevator Repairs	2,700.00	225.00
Fire Equip Annual Inspection	200.00	195.75
Fire System Repairs	1,200.00	906.02

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<b>Landscaping and Groundskeeping</b>	6,300.00	6,440.00
<b>Pest Control</b>	1,500.00	2,922.45
<b>Pool</b>	3,840.00	5,564.18
<b>Security Camera Maintenance</b>	2,388.00	2,268.00
<b>Supplies</b>	1,440.00	1,951.77
<b>Total Repairs and Maintenance</b>	<u>72,588.03</u>	<u>72,547.28</u>
<b>Utilities</b>		
<b>Water, Sewer &amp; Garbage</b>	49,500.00	47,104.80
<b>Telephone</b>	1,560.00	1,539.31
<b>Gas</b>	1,440.00	1,301.57
<b>Electricity</b>	6,420.00	6,082.86
<b>Total Utilities</b>	<u>58,920.00</u>	<u>56,028.54</u>
<b>Total Expense</b>	<u>230,150.00</u>	<u>203,825.92</u>
<b>Revenues in excess of expense</b>	<u>\$ (10,550.00)</u>	<u>\$ 3,975.23</u>
<b>Monthly Cost Per Unit Without Reserve Fund</b>	<u>\$ 330.00</u>	<u>\$ 300.00</u>